

Annexure II to Directors' Report
FORM No. MGT 9
EXTRACT OF ANNUAL RETURN
31st March, 2021
(Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management & Administration) Rules, 2014)

I REGISTRATION AND OTHER DETAILS:

i) CIN: U52599DL2018PLC333450

ii) Registration Date : 04.05.2018

iii) Name of the Company : **MAYASHEEL RETAIL INDIA LIMITED**

iv) Category/Sub-Category of the Company: Public Company/ Limited by Shares

v) Address of the Registered Office & Contact details:
5709, Gali No. 6, Subhash Mohalla, Gandhi Nagar,
New Delhi, Delhi- 110031
Email id.: info@bazarindia.co.in
Contact No.: 98999-20725

vi) Whether listed company : Unlisted

vii) Name, Address & contact details of the Registrar & Transfer Agent, if any

KFIN TECHNOLOGIES PRIVATE LIMITED
Selenium, Tower B, Plot No.- 31 & 32,
Financial District, Nanakramguda, Serilingampally,
Hyderabad-500032, Telangana
Email ID: compliance.corp@kfintech.com
Contact Details: +91 40 6716 2222, 7961 1000

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the businesses activities contributing 10% or more of the total turnover of the company shall be stated

| S. No. | Name and Description of main products/services | NIC Code of the Product/service | % to total turnover of the company |
|--------|--|---------------------------------|------------------------------------|
| 1 | Retail Trading Services | 4771 | 100% |

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

| S. No. | Name and Address of the Company | CIN/FCRN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
|----------------|---------------------------------|----------|--------------------------------|------------------|--------------------|
| Not Applicable | | | | | |

IV SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
i. Category-wise Share Holding

| Category of Shareholders | No. of shares held at the beginning of the year 01.04.2020 | | | | No. of shares held at the end of the year 31.03.2021 | | | | |
|--|--|----------|------------|-------------------|--|----------|------------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | % Change during the year |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/HUF | 25,000,000 | - | 25,000,000 | 100 | 25,000,000 | - | 25,000,000 | 100 | - |
| b) Central Govt. | - | - | - | - | - | - | - | - | - |
| c) State Govt(s) | - | - | - | - | - | - | - | - | - |
| d) Body Corp. | - | - | - | - | - | - | - | - | - |
| e) Banks/FI | - | - | - | - | - | - | - | - | - |
| f) Any other | - | - | - | - | - | - | - | - | - |
| Sub-total (A)(1) | 25,000,000 | - | 25,000,000 | 100 | 25,000,000 | - | 25,000,000 | 100 | - |
| (2) Foreign | | | | | | | | | |
| a) NRIs- Individuals | - | - | - | - | - | - | - | - | - |
| b) Other-Individuals | - | - | - | - | - | - | - | - | - |
| c) Bodies Corp. | - | - | - | - | - | - | - | - | - |
| d) Banks/FI | - | - | - | - | - | - | - | - | - |
| e) Any other | - | - | - | - | - | - | - | - | - |
| Sub-total(A)(2) | - | - | - | - | - | - | - | - | - |
| Total Shareholding of Promoter (A)=(A)(1) + (A)(2) | 25,000,000 | - | 25,000,000 | 100 | 25,000,000 | - | 25,000,000 | 100 | - |
| B. Public Shareholding | | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | - | - | - | - | - | - | - | - | - |
| b) Banks/FI | - | - | - | - | - | - | - | - | - |
| c) Central Govt. | - | - | - | - | - | - | - | - | - |
| d) State Govt(s) | - | - | - | - | - | - | - | - | - |
| e) Venture Capital Funds | - | - | - | - | - | - | - | - | - |
| f) Insurance Companies | - | - | - | - | - | - | - | - | - |
| g) FIs | - | - | - | - | - | - | - | - | - |
| h) Foreign Venture Capital Funds | - | - | - | - | - | - | - | - | - |
| i) Others (specify) | - | - | - | - | - | - | - | - | - |
| Sub-total (B)(1):- | - | - | - | - | - | - | - | - | - |
| 2. Non- Institutions | | | | | | | | | |
| a) Body Corp. | | | | | | | | | |
| i) Indian | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ii) Overseas | - | - | - | - | - | - | - | - | - |
| b) Individual | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs. 1Lakh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ii) Individual shareholders holding nominal share capital in excess of Rs. 1Lakh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c) Others (specify) | - | - | - | - | - | - | - | - | - |
| Non Resident Indians | - | - | - | - | - | - | - | - | - |
| Overseas Corporate Bodies | - | - | - | - | - | - | - | - | - |
| Foreign Nationals | - | - | - | - | - | - | - | - | - |
| Clearing Members | - | - | - | - | - | - | - | - | - |
| Trusts | - | - | - | - | - | - | - | - | - |
| Foreign Bodies- D R | - | - | - | - | - | - | - | - | - |
| Sub Total (B)(2):- | - | - | - | - | - | - | - | - | - |
| Total Public Shareholding (B)=(B)(1) + (B)(2) | - | - | - | - | - | - | - | - | - |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | - | - | - | - | - | - |
| Grand Total (A+B+C) | 25,000,000 | - | 25,000,000 | 100 | 25,000,000 | - | 25,000,000 | 100 | - |

ii. Shareholding of Promoters

| Sl. No | Shareholder's Name | Shareholding at the beginning of the year as on 01.04.2020 | | | Shareholding at the end of the year as on 31.03.2021 | | | % change during the year |
|--------|------------------------|--|------------------------------|--|--|------------------------------|--|--------------------------|
| | | No. of Shares | % Of total Shares of Company | % of Shares Pledged/encumbered to total shares | No. of Shares | % Of total Shares of Company | % of Shares Pledged/encumbered to total shares | |
| 1 | Mr. Atul Garg | 7,249,998 | 29.00 | - | 7,249,998 | 29.00 | - | |
| 2 | Mr. Sushil Kumar Karwa | 5,000,000 | 20.00 | - | 5,000,000 | 20.00 | - | |
| 3 | Mr. Sunil Kumar Karwa | 4,000,000 | 16.00 | - | 4,000,000 | 16.00 | - | |
| 4 | Mr. Parthy Purani | 5,000,000 | 20.00 | - | 5,000,000 | 20.00 | - | |
| 5 | Mr. Puneet Kalani | 3,750,000 | 15.00 | - | 3,750,000 | 15.00 | - | |
| 6 | Mr. Kapil Karwa | 1 | 0.00 | - | 1 | 0.00 | - | |
| 7 | Mr. Ankit Jain | 1 | 0.00 | - | 1 | 0.00 | - | |
| | Total | 25,000,000 | 100.00 | | 25,000,000 | 100.00 | | |

iii Change in Promoter's Shareholding (please specify, if there is no change)

| Sl No. | Shareholders Name | Shareholding at the beginning of the Year | | Cummulative Shareholding during the year | |
|--------|---|---|---------------------------------|--|---------------------------------|
| | | No. of Shares | % of total share of the company | No. of Shares | % of total share of the company |
| 1 | At the beginning of the year | 25,000,000 | 100 | 25,000,000 | 100.00 |
| 2 | Date wise Increase/Decrease in Shareholding during the year specifying the reason for increase/decrease (e.g. Allotment/transfer/bonus/sweat equity shares etc. | No Change | | | |
| 3 | At the end of the year | 25,000,000 | 100 | 25,000,000 | 100 |

iv Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

| Sl No. | For each of top 10 shareholders | Shareholding at the beginning of the Year | | Shareholding at the end of the year | |
|--------|---------------------------------|---|---------------------------------|-------------------------------------|---------------------------------|
| | | No. of Shares | % of total share of the company | No. of Shares | % of total share of the company |
| NIL | | | | | |

v Shareholding of Directors and Key Managerial Personnel:

| Sl No. | Name of Directors/KMP | Shareholding at the beginning of the Year | | Shareholding at the end of the year | |
|--------|------------------------|---|---------------------------------|-------------------------------------|---------------------------------|
| | | No. of Shares | % of total share of the company | No. of Shares | % of total share of the company |
| 1 | Mr. Atul Garg | 7,249,998 | 29.00 | 7,249,998 | 29.00 |
| 2 | Mr. Sushil Kumar Karwa | 5,000,000 | 20.00 | 5,000,000 | 20.00 |
| 3 | Mr. Sunil Kumar Karwa | 4,000,000 | 16.00 | 4,000,000 | 16.00 |
| 4 | Mr. Parthy Purani | 5,000,000 | 20.00 | 5,000,000 | 20.00 |
| 5 | Mr. Puneet Kalani | 3,750,000 | 15.00 | 3,750,000 | 15.00 |

V INDEBTEDNESS (Rs. in Lakhs)

Indebtedness of the company including interest outstanding/accrued but not due for payment

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|-------------------------------------|-------------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 177,760,854 | 48,682,444 | - | 226,443,298 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 177,760,854 | 48,682,444 | - | 226,443,298 |
| Change in indebtedness during the financial year | | | | |
| * Addition | - | - | - | - |
| * Reduction | 32,494,671 | 10,591,213 | - | 43,085,884 |
| Net Change Indebtedness | | | | |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 145,266,183 | 38,091,231 | - | 183,357,414 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 145,266,183 | 38,091,231 | | 183,357,414 |

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Director and/or Manager:

(In Rupees)

| S. No. | Particulars of Remuneration | Atul Garg | Sushil Kumar Karwa | Sunil Kumar Karwa | Puneet Kalani | Total Amount |
|--------|--|-------------------|--------------------|--------------------|--------------------|--------------|
| | | Managing Director | Executive Director | Executive Director | Executive Director | |
| 1 | Gross Salary | | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 | 4483986 | 7267486 | 5795885 | 3327545 | 20874902 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act,1961 | | | | | |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act,1961 | | | | | |
| 2 | Stock Option | | | | | |
| 3 | Sweat Equity | | | | | |
| 4 | Commission | | | | | |
| | _as % of Profit | | | | | |
| | _Others Specify | | | | | |
| 5 | Others, please specify | | | | | |
| | Total (A) | | | | | |
| | Ceiling as per the act | | | | | |

B. Remuneration to Other Directors:

(in Rupees)

| S. No. | Particulars of Remuneration | Sitting Fees for attending board/Committee Meetings | Commissions | Others, please specify | Total Amount |
|--------|--------------------------------------|---|-------------|------------------------|---------------|
| 1 | Independent Directors | | | | |
| | Mr. Rakesh Singh | 170500 | - | - | 170500 |
| | Ms. Mala Thapar | 170500 | - | - | 170500 |
| | Total(1) | 341000 | - | - | 341000 |
| 2 | Other Non-Executive Directors | | | | |
| | Mrs. Neha Garg | 62000 | - | - | 62000 |
| | Total(2) | 62000 | - | - | 62000 |
| | Total (B) = (1+2) | 403000 | - | - | 403000 |
| | Total Managerial remuneration | | | | |
| | Overall Ceiling as per Act | | | | |

C. Remuneration to Key Managerial Personnel, Other Than MD/Manager/WTD

| S. No. | Particulars of Remuneration | Key Managerial Personnel | | |
|--------|---|--------------------------|-------------------|---------------------------|
| | | Chief Financial Officer | Company Secretary | Company Secretary |
| | | Mr. Sanjeev Jain* | Ms. Aarti Jain** | Ms. Shwetambery Khurana** |
| 1 | Gross Salary | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 1619828 | 272266 | 8400 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | | |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act,1961 | | | |
| 2 | Stock Option | | | |
| 3 | Sweat Equity | | | |
| 4 | Commission | | | |
| | - As % of profit | | | |
| | - Others, specify | | | |
| 5 | Others, please specify | | | |
| | Total | | | |

*Mr. Sanjeev Jain has resigned from the post of CFO w.e.f. 12.04.2021

**Ms. Aarti Jain resigned from the post of Company Secretary w.e.f. 30.12.2020 and Mrs. Shwetambery Khurana is appointed as a Company Secretary of the company w.e.f. 25.03.2021

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCE:

| Type | Section of the Companies Act | Brief Description | Details of Penalty/ Punishment/ Compounding fee imposed | Authority HC/ NCLT/ Court | Appeal made if any (give details) |
|------|------------------------------|-------------------|---|---------------------------|-----------------------------------|
| NIL | | | | | |

For MAYASHEEL RETAIL INDIA LIMITED

DATE:- 03.12.2021
PLACE:- GURUGRAM

Sd/-
ATUL GARG
CHAIRMAN & MANAGING DIRECTOR